The Puerto Rico Homeowners Program (PRHAP) provides limited assistance to households residing in Puerto Rico who are experiencing financial hardship associated with the COVID-19 pandemic and who are at risk of losing their home.

You must own a home and occupy it as your primary residence in Puerto Rico.

You must live in an eligible dwelling type (single-family single unit attached or detached home, condominium, mobile, or manufactured home) as their primary residence (no second homes) which is a habitable (not condemned or having suffered material damage) structure.

The program is designed to assist homeowners with and without mortgages or loans who are delinquent on housing obligations that could result in the homeowner’s housing instability.

The maximum amount of assistance is limited to a total of $21,000 per household, based on actual need.

This is a grant. In most circumstances, it will not have to be paid back. However, there are grant terms with which you must comply. Failure to comply with the grant terms could result in the requirement to pay back the funding.

Eligible expenses for PRHAP funds include repayment of a home or mobile home mortgage loan (bringing late payments up to date), current and future mortgage payments, and repayment of mortgages. Overdue property taxes, homeowner/condominium association fees, insurance payments (homeowner, flood and / or mortgage insurance), and utility payments (electricity and water).

If you qualify for assistance, you will not receive cash directly. Funds will be paid to your mortgage or loan servicer, local tax authority, homeowner and condominium associations, insurance, and utility providers, on your behalf, depending upon the type(s) of funding for which you qualify.

To qualify, the homeowner must self-attest annual income for all household members not exceeding the applicable percentage (e.g. 100% or 150% - see below) of income limits established by the U.S. Housing and Urban Development (HUD) for a household of your size. This is known as the Area Median Income.

To qualify, the household income must not exceed 150% of the area median income (AMI) or 100% of the median income for the United States ($79,900), whichever is greater. PRHAP is prioritizing
these households because the Department of the U.S. Treasury requires that 60% of the funds be available to households that meet this income criteria.

☐ To qualify, the household must have experienced financial hardship before and continued after January 21, 2020, that is, or was associated with the COVID-19 pandemic. You will certify that this is true.

☐ To qualify, the household must not be receiving housing assistance from another program that covers the same costs as this program for the same time period.

☐ The amount of your mortgage must not exceed the conforming loan limits for the year in which your loan was originated.

☐ Applications must be completed and contain all required supporting documentation. If you need assistance with completing your application, you may call 1-888-887-7234

☐ Once you initiate your application, you have 10 calendar days to submit it as complete.

☐ You will be contacted to provide any missing or to request additional information. You will have 15 days, from the date of request, to submit missing or additional information.

☐ Applicants may voluntarily withdraw their application at any time prior to receiving the Notice of Award. Once the applicant has been notified of the grant funding that has been approved by PRHAP, the application cannot be withdrawn.

☐ Please be advised that all arrearages accumulated after PRHAP commences the debt verification process will not be considered eligible expenses for which PRHAP funds may be applied. This PRHAP policy is only applicable to arrearages related to your local tax authority, homeowner and condominium associations, insurance, and utility providers, and will not be submitted to the Program Administrator (PRHFA) for review and approval as a program policy exception. All appeals submitted to the Program Administrator related to Award Notices that do not contain the amount of funds required to cover these arrearages will not be reviewed.

☐ Please be advised that you may have other loss mitigation options available to you through your mortgage or loan servicer. You are not required to pursue these options to receive HAF assistance. However, PRHAP does recommend that you contact your servicer to explore all available options so that you can make the choice that best meets your needs.

☐ **Warning:** Any person who knowingly makes a false claim or statement may be subject to civil or criminal penalties under 18 U.S.C. 287, 1001 and 31 U.S.C. 3729. The applicant is hereby notified that intentionally or knowingly making a materially false or misleading statement relating to the PRHAP could result in ineligibility for benefits, action to recover any PRHAP benefits paid to or on behalf of the applicant, and/or a referral to criminal law enforcement.
APPLICANT(S)

_________________________  __________________________
Signature                  Date

_________________________
Printed Name

_________________________  __________________________
Signature                  Date

_________________________
Printed Name